

Fast Break Club By-Laws
Booster Club for the Lovejoy Leopard Basketball Program
A Division of Lovejoy Leopards Inc.
Tax ID: 20-5361354

Article I – Name

- Section 1.1 This organization will be known as “Fast Break Club.”
- Section 1.2 The operating year starts in May at a joint Officer meeting and continues through the following May. The fiscal year will begin August 1st and ends July 31st of each year.

Article II – Objectives

- Section 2.1 To support the boy’s basketball program at Lovejoy High School.
- Section 2.2 To encourage good sportsmanship towards the sport officials, opposing team members, and out-of-town visitors’ at all basketball events.
- Section 2.3 To aid in projects that will promote the basketball program.

Article III – Limitations

- Section 3.1 Fast Break Club shall be non-partisan and apolitical and will maintain a mailing address at 2350 Estates Parkway, Lucas, TX, 75002.
- Section 3.2 This corporation shall have and continuously maintain in the State of Texas a registered office and a registered agent whose office is identical with such registered office, as required by the Texas Non-Profit Corporation Act. The register office may be, but need not be, identical with the principal office of the Corporation in the State of Texas, and the address of the registered office may be changed from time to time by the Board of Directors.

Article IV – Membership Eligibility

- Section 4.1 Anyone interested in the general welfare of Lovejoy Leopards Basketball will be eligible for membership in the Club. Only parents of players participating in the basketball program are eligible to be voting members of the organization though any person or organization can become a member in support of Lovejoy Basketball.
- Section 4.2 Acceptance of dues from any person will make that person a member for the term in which the dues were paid or one school year.
- Section 4.3 Dues will be determined by the Board of Directors and established at the first booster club meeting of the year.

Article V – Board of Directors

- Section 5.1 The Board of Directors shall be made up of the following officers:
President, 1st Vice President, 2nd Vice President Committee Chair, Treasurer and
Secretary,
Note: Each officer must be a parent or legal guardian of a student who is a
current member of the Lovejoy Leopard Boy's Basketball team. No husband and
wife can serve on the board at the same time.
- Section 5.2 During the suspension of regular meetings, the Board of Directors shall conduct
the business of the Club.
- Section 5.3 The Board of Directors shall have the authority for all offices and Committees.
- Section 5.4 The Board of Directors shall submit, in writing, at the last meeting of the school
year, a summary report of the work and finances of the Club to the office of the
Athletic Director of Lovejoy High.
- Section 5.5 A majority of the Board of Directors shall constitute a quorum at any board
meeting.
- Section 5.6 Whenever vacancy exists on the Board of Directors, whether by death,
resignation, or otherwise; the vacancy will be filled by appointment, by remaining
board members and approved by the head coach the boys basketball program at
a regular or special meeting of the board. Any person appointed or elected to fill
the vacancy of a director will have the same qualifications as were required of the
director whose office was vacated.
- Section 5.7 No member of the Board of Directors will receive any compensation from the
corporation.
- Section 5.8 The Officers of the Corporation shall be elected annually by a majority vote of the
current Board of Directors. Any member in good standing may be appointed for
an office. Any person may hold more than one office except the office of
president and Secretary. Term of office corresponds with the operational year
May to April.

Article VI – Officers

- Section 6.1 The Board of Directors will create a slate of candidates for the up & coming term
but nominations will be taken from the floor as well. The Board of Directors will
be elected by a majority vote of current members of the Fastbreak Club in May at
the end of an operational year.
- No officer may serve more than two consecutive years in the same post.
 - The Board may petition the Athletic Director for additional years of
service in special circumstances.
 - Officers are elected for a one-year term.
 - Only one family member may serve on the Board in a calendar year.
 - Only one vote will be counted per family in elections.
- Section 6.2 The **President** shall preside at all meetings of the club and the Board of
Directors, shall sign all official documents and shall perform all duties incident to

the office. The President shall, at times deemed proper, make suggestions to promote the prosperity of and increase the usefulness of the club.

Section 6.3 The **Vice-President** of the program not represented by the presidency will perform the duties designated by the President and in their absence. Shall be responsible for the organization and coordination of concessions. The Board members shall assume those duties when required.

Section 6.4 The **Treasurer** shall take charge of all funds received by the organization and deposit into the account of the organization, in the depository account approved by the Board of Directors. Shall get the signature of two officers on all checks drawn against the account. Shall keep accurate financial records including bank records, receipts, expenditures, and balances; prepare a budget for the Board of Directors approval at year-end. Submit a written financial report at each board and general meeting of the organization; prepare, or cause to be prepared, and certify, or cause to be certified, any financial statements to be included in any required reports; and perform all other duties normally associated with the office. At each meeting, the Treasurer will make known to the Booster Club its financial condition. The Treasurer will submit the financial records to a yearly audit committee as designated by the board. The Treasurer will file the organization's yearly tax statement with Lovejoy Leopards Inc.

Section 6.5 The **Secretary** shall keep an accurate record of all club proceedings. The Secretary shall be able to provide the organization with an accurate roll of the membership. The Secretary will be responsible for notifying all Board of Directors of an upcoming meeting. The Secretary shall read the minutes of the last meeting at the beginning of the current meeting.

Section 6.6 The **Committee Chairman** shall oversee and coordinate the different committees that are established by the Fast Break Club and report back to the Board of Directors.

Article VII – Financial Guidelines

Section 7.1 Fast Break Club will establish a bank account. All funds derived from fundraisers, tournaments, etc. will be deposited in this account. Monthly statements will be sent to Lovejoy Leopards Inc at the address they designate.

Section 7.2 The account will be balanced monthly and certified as such with a Financial report submitted by the Treasurer at each Board of Directors meeting.

Section 7.3 Numbered checks will be used for all purchases and expenditures made by the Board. The Fast Break Booster Club can also make purchases on the debit card that is provided by the bank. All receipts, invoices, etc., will be filed for audit.

Section 7.4 All checks will require two signatures. Those authorized to sign include the President, Vice-President(s), Treasurer, and Secretary. A recipient of a check can not be either of the two required signatures.

Section 7.5 Any expenditure must have prior approval of the Board of Directors and the coaches. Approval can be secured in the form of a Board approved budget itemizing specific expenditures. All terms should be recorded separately in the minutes.

Section 7.6 A ledger and receipts shall be maintained at all times, subject to audit.

- Section 7.7 The club fiscal year runs August 1st thru July 31st of each year
Section 7.8 In lieu of checks, the Club may utilize a debit card to facilitate payments.
Documentation of a minimum of 2 Board members agreeing to a purchase will replace the check-writing requirement of a least 2 Board member signatures.

Article VIII – Meetings

- Section 8.1 Meetings shall be called on an “as needed” basis only with the exception of one meeting called prior to the season beginning each year and one called at the completion of the basketball season.

Article IX – Regular Business

- Section 9.1 During the regular or board meetings a simple majority consisting of the Board of Directors will be required present to constitute a quorum.
Section 9.2 The club operational year runs from May 1st thru April 30th of each year

Article X – Amendments

- Section 10.1 These by-laws may be amended or altered after been read by all Board of Directors, a two-thirds vote of those present, (meeting the same criteria as for regular business) at any regular or board meeting of the Club.

Article XI – Ratification of By-laws

- Section 11.1 These proposed by-laws shall be submitted to the Board of Directors where upon a two-thirds affirmative vote shall cause them to be ratified.

Amendments

- Number 1 Scholarships – Up to \$2,500 total per year may be awarded as scholarships to senior players and managers furthering their education at the collegiate level. The maximum payout per player will be \$500. If there are more than 5 graduating seniors, the \$2,500 total will be divided evenly amongst the players; if less than 5 graduating seniors, then the \$500 per player maximum would apply. In addition to existing scholarship requirements, beginning in 2018 and moving forward, all players/families eligible for scholarships will have had to be active participating members of the Fastbreak Booster Club throughout their tenure on the team.